

### Income & Expenditure from Finsbury Park Events in 2017/18

In summary £767,000 was generated in income of which £545,000 is used to support core parks operations services. A further £70,000 is used to support the operating costs of events management and £20,000 is allocated to the community in grants. This leaves a surplus of £132,000 for reinvestment into the park.

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| 2017/18                                    |            |
| Operating costs - events management        | £70,000    |
| Income target to support core park service | £545,000   |
| Community events grants                    | £20,000    |
| Income received                            | - £767,000 |
| Surplus reinvestment                       | £132,000   |

In terms of investments into the park during 2017/18 which have been funded by events income:-

- £50,000 has been spent to improve the fence line and realign the fence to place more land back into the public part of the park.
- £50,000 is committed as the Council's match funding contribution to the £400,000 improvements to the tennis courts, floodlighting in new tennis pavilion in partnership with Access to Sport.
- Further improvements to the netball and volleyball courts are planned at a cost of £35,000 which will be undertaken after April.
- Subject to funding been confirmed for 2017/18, the council will complete by the summer further investments to replacing the railings between the Manor House and Finsbury Gate at a cost of £100,000, replace playground safety surfacing at a cost of £50,000 and a further of investment of up to £50,000 in new larger smart bins for the bandstand area and American Gardens within the park